

## **FISCAL UPDATE News Article**

Fiscal Services Division
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## **Veterans Trust Fund Update**

**Fund Balance.** As of February 28, 2015, the Veterans Trust Fund Balance is \$21.1 million. The total principal balance after the lottery transfer is \$20.7 million. The total spendable portion of the Trust Fund balance (including the interest income, donations, and lottery transfer) is approximately \$240,000. Expenditures to date for FY 2015 have totaled approximately \$216,000. Assistance categories are established in lowa Code section 35A.13(6) and in IAC 801 chapter 14. Examples of permissible expenditures include housing repairs, emergency medical care, dental expenses, eye glasses, hearing aids, prescriptions, automobile repair, etc.

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